Private Equity
module 5, 2020

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Course description

Private Equity (PE) course will explore the issues of a formation and running a PE fund, PE deals execution (companies screening, valuation, due diligence, structuring and closing), ways to create a value to investors that a central to PE industry.

This course would be useful for students pursuing a career in an area of principal investments in private equity firm, venture capital firm, pension fund, corporate, family office or a bank

Course requirements, grading, and attendance policies

Participation
Mandatory and conditional to be graded is a full and timely participation in all classes
There is a strong anticipation that every student will actively participate and make a qualitative contribution to class discussion

Home assignments
Home assignment # 1 should be uploaded to my.nes not later than May 16 14:00
Home assignment # 2 should be uploaded to my.nes not later than May 23 14:00
Home assignment # 3 should be uploaded to my.nes not later than May 30 14:00
Home assignment # 4 should be uploaded to my.nes not later than June 06 14:00
Home assignment # 5 should be uploaded to my.nes not later than June 13 14:00
Home assignment # 6 should be uploaded to my.nes not later than June 20 14:00
Home assignment # 7 should be uploaded to my.nes not later than June 27 14:00

Home assignment is delivered individually, maximum 5 points for HA # 1-2 and maximum 6 points for HA # 3-7

Cases
Case #1 should be uploaded to my.nes not later than May 30 14:00
Case #2 should be uploaded to my.nes not later than June 06 14:00
Case #3 should be uploaded to my.nes not later than June 13 14:00
Case #4 should be uploaded to my.nes not later than June 20 14:00

Case solution is delivered in groups, maximum 12 points each

Mini-quizes (extra points)
15 min mini-quiz in the middle of the classes
Mini-quiz is done individually, the number of extra points will be announced before

Final exam
The final exam will be a take-home individual case assignment
The case solution should be upload to my.nes not later than July 04 23:59
Maximum 12 points for short case

A student can receive a maximum of 100 points whereby the eventual grades will be as follows:

Points	Grade
0-30	1
31-49	2
50-55	3-
56-60	3
61-66	3+
67-72	4-
73-77	4
78-83	4+
84-89	5-
90-94	5
95-100	5+

Course contents

PE course orientation session
Key players in PE
PE find structure, Limited Partners (LP), General Partners (GP), PE fund fundraising,
GP remuneration, PE fund economics, PE fund performance
Ways to create a value in PE
Statistics on a return in PE industry
Management of portfolio companies
Legal aspects of structuring the transaction regarding a new private equity fund formation,
joining an existing venture fund, financing the GP and LP's share buyout
Career track in PE
Structuring of PE deals
Due diligence in PE
PE exits

Guest speakers

Veronika Fidler, Senior Managing Director, Chief Investment Officer, VEB Ventures
Alexey Atkishkin, Director of Investment analysis Department, Russian Venture Company
Sergey Salikov, Director at M&A Department, Legal Department, Gazprombank
and some others

Description of course methodology

1) Individual home assignments
2) Cases studies from the leading business schools
3) Lectures and problem-solving exercises
4) Moderated class discussions

Course materials

Required textbooks and materials
Lecture notes and some of the supporting materials will be posted on the intranet after the class

Optional materials
Inside Private Equity: The Professional Investor's Handbook by James M. Kocis, Bachman IV, James C., et al.
Private Capital - Private Equity And Beyond by Prof Eli Talmor and Prof Florin Vasvari
Private Capital Investing: The Handbook of Private Debt and Private Equity by Roberto Ippolito

Academic integrity policy
Cheating, plagiarism, and any other violations of academic ethics at NES are not tolerated